

## **Undertaking on ‘Penalty for Short-collection / Non-collection of client margins’**

I / We, M/s Trading Member Name hereby confirm that, we have not passed on the penalty levied by clearing corporation on account of “Short collection/ Non collection of upfront margins” to the clients in accordance with the Exchange circular Ref Nos. NSE/INSP/45191 dated July 31, 2020, NSE/INSP/49929 dated October 12, 2021 and NSE/INSP/64315 dated October 1, 2024.

Further, wherever actual penalties have been passed on for Short collection/Non-collection of margins other than “upfront margins” such as consolidated crystallized obligation, Delivery margins, other margins (Mark-to-market & additional margins), then relevant supporting documents showing short reporting of margins other than “Upfront margins” have been provided to the client and we are maintaining evidence to demonstrate the failure on part of the client.

For M/s Trading Member name

Name of Director  
(Designated Director)

Place:

Date: